



**THE DETERMINANTS OF HAPPINESS IN
12 DEVELOPING ASIA COUNTRIES USING PANEL DATA**

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Abstract

This study investigates the determinants of happiness in 12 developing Asia countries. Determinants included in this research are unemployment rate, financial freedom index, competitiveness index, Internet subscribers per population and political stability index. This research focus on finding the significant relationship between happiness index and the determinants listed above. Panel Regression Analysis is employed and it is found that there is significant negative relationship between unemployment rate and happiness index. Internet subscribers per population, also found to be significant with happiness index. While political stability has a significant positive relationship with happiness index. Hypotheses testing were discussed and recommendations are highlighted at the end of this study.

Declaration of Original Work



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‘DECLARATION OF ORIGINAL WORK’**

I, FARAH LIANA BINTI MOHAMAD SHAHARI, (2017684004)

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, any locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: _____ Date: **16th January 2020**

Letter of Submission

16th January 2020

Associate Professor Dr. Maheran Katan

Faculty of Business and Administration

Universiti Teknologi MARA Melaka

Melaka City Campus

Melaka

Madam,

SUBMISSION OF PROJECT PAPER

Attached is the project paper titled “The Determinants of Happiness In 12 Developing Asia Countries Using Panel Data” to fulfill the requirement as needed by the Faculty of Business and Administration, Universiti Teknologi MARA.

Thank you.

Yours sincerely,

FARAH LIANA BINTI MOHAMAD SHAHARI

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Bachelor of Business Administration (Honors) Finance

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